

This is a notification that the above-mentioned charter school will be having a public hearing and board meeting to adopt its Fiscal Year 2022 Expenditure Budget.

Meeting date: 6/29/2021

Time: 8:00 AM

Location:

Street address: 7107 N. Black Canyon Highway

Bldg.: _____

Rm./Ste.: _____

City: Phoenix

State: AZ

Zip: 85021

A copy of the agenda of the matters to be discussed or decided at the meeting may be obtained by contacting:

Contact name: George Smith

Phone: 602-595-2198

Email address: gsmith1959@gmail.com

Phone ext.: _____

The information above is posted on ADE's website pursuant to A.R.S. §15-905(C) and is not intended to satisfy Open Meeting Law requirements under A.R.S. §38-431.02 et seq.

Comments:

FY 2022 Summary of charter school proposed budget

CTDS number 078994000

The budget of Cornerstone Charter School, Inc. for fiscal year 2022 was officially proposed by the Governing Board on June 18, 2021. The complete budget may be reviewed by contacting George Smith at 6025652198 or gsmith1959@gmail.com.

1000 Schoolwide Project	Totals		% Increase/decrease
	Prior year 2021	Budget year 2022	
1000 Regular education			
1000 Instruction	719,765	681,148	-5.4%
Support services			
2100 Students			
2200 Instruction	37,157	130,601	251.5%
2300 General administration	105	105	0.0%
2400 School administration	25	25	0.0%
2500 Central services	507,606	475,810	-6.3%
2600 Operation & maintenance of plant	93,073	62,818	-32.5%
2900 Other support services	278,974	295,153	5.8%
3000 Operation of noninstructional services	0	0	
4000 Facilities acquisition & construction	62,820	72,721	15.8%
5000 Debt service	0	0	
610 School-sponsored co-curricular activities	0	0	
620 School-sponsored athletics	0	0	
630, 700, 800, 900 Other programs	0	0	
Regular education subtotal	1,699,525	1,718,381	1.1%
200 Special education			
1000 Instruction	47,387	48,550	2.5%
Support services			
2100 Students			
2200 Instruction	610	1,550	154.1%
2300 General administration	31,102	30,814	-0.9%
2400 School administration	0	0	
2500 Central services	10,000	10,000	0.0%
2600 Operation & maintenance of plant	0	0	
2900 Other support services	0	0	
3000 Operation of noninstructional services	0	0	
4000 Facilities acquisition & construction	0	0	
5000 Debt service	0	0	
Special education subtotal	89,099	90,914	2.0%
400 Pupil transportation			
530 Dropout prevention programs	8,200	8,200	0.0%
540 Joint career & tech. ed. & voc. ed. center	0	0	
550 K-3-Reading	0	0	
Total	1,796,824	1,817,495	1.2%

Special education programs	Totals		% Increase/decrease
	Prior year 2021	Budget year 2022	
Total all disability classifications	89,099	90,914	2.0%
Gifted education	0	0	
ELL incremental costs	0	0	
ELL compensatory instruction	0	0	
Remedial education	0	0	
Vocational and technical ed.	0	0	
Career education	0	0	
Total	89,099	90,914	2.0%

Expenses by project	Totals		% Increase/decrease
	Prior year 2021	Budget year 2022	
Schoolwide	1,796,824	1,817,495	1.2%
Classroom Site Project	126,543	125,970	-0.5%
Instructional Improvement	8,166	8,150	-0.2%
English Language Learner	0	0	
ELL Compensatory Instruction	0	0	
Federal projects	294,446	603,942	105.1%
State projects	0	0	
Capital acquisitions	0	0	
Total expenses	2,225,979	2,555,557	14.8%

Average teacher salary		
Average salary of all teachers employed in the budget year 2022		48,350
Average salary of all teachers employed in the prior year 2021		45,211
Increase in average teacher salary from the prior year 2021		3,139
Percentage increase		6.9%
Comments on average salary calculation (optional):		
Average salary of all teachers employed in FY 2018		34,345
Total percentage increase in average teacher salary since FY 2018		40.8%